

Pickleball University, Inc.
Profit & Loss Current and Prior Quarter
January through March 2024

	Jan - Mar 24	Oct - Dec 23
Ordinary Income/Expense		
Income		
Advertising income	850.00	0.00
Happy Hour-Dinner revenue	2,067.29	2,692.52
Interest income	1,110.55	7.68
Lessons	2,653.50	1,964.50
Member Initiation dues	24,867.24	21,550.00
Membership Dues	167.44	110,683.78
Merchandise sold	793.46	317.75
Outdoor Event donations	141.55	2,109.00
Tournament Income	534.50	0.00
Walk In's	13,491.36	6,364.48
Total Income	46,676.89	145,689.71
Expense		
Facilities and Equipment		
Court supplies	335.12	0.00
Depr and Amort - Allowable	0.00	7,038.52
Rent, Parking, Utilities	1,189.82	794.36
Total Facilities and Equipment	1,524.94	7,832.88
Merchant services fees	328.78	4,211.34
Operations		
Accounting Fees	616.80	787.50
Advertising	3,600.55	107.00
Bank and Paypal fees	12.60	0.00
Computer and internet expenses	896.76	621.00
Court repair and maintenance	641.94	-11,940.00
Event costs	2,649.88	3,698.92
Licenses, permits and fees	32.00	0.00
Merchandise for sale	538.49	2,495.00
Payroll Expenses		
Payroll Taxes	1,477.30	1,218.53
Wages	17,692.00	15,401.88
Workers Comp insurance	682.00	597.00
Payroll Expenses - Other	186.50	75.25
Total Payroll Expenses	20,037.80	17,292.66
Postage, Mailing Service	0.00	194.00
Sales tax collection allowance	-70.69	-61.87
Supplies	609.78	53.34
Total Operations	29,565.91	13,247.55
Other Types of Expenses		
Other Costs	0.00	1,416.00
Total Other Types of Expenses	0.00	1,416.00
Tournament expense	4,243.56	200.00
Total Expense	35,663.19	26,907.77
Net Ordinary Income	11,013.70	118,781.94
Other Income/Expense		
Other Income		
Extraordinary Income		
Change in value of investments	0.00	3,958.06
Total Extraordinary Income	0.00	3,958.06
Total Other Income	0.00	3,958.06

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Other Expense		
Extraordinary expense		
Reconstruction expenses	0.00	-19,490.00
Total Extraordinary expense	0.00	-19,490.00
Total Other Expense	0.00	-19,490.00
Net Other Income	0.00	23,448.06
Net Income	11,013.70	142,230.00