

**Pickleball University, Inc.**  
**Profit & Loss - Current Month and YTD**  
October through December 2023

	Oct - Dec 23	Jan - Dec 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Advertising income	0.00	2,600.00
Happy Hour-Dinner revenue	2,692.52	6,943.63
Interest income	7.68	338.28
Lessons	1,964.50	7,210.50
Member Initiation dues	21,550.00	21,550.00
Membership Dues	110,683.78	177,030.22
Merchandise sold	317.75	5,693.63
Outdoor Event donations	2,109.00	6,081.99
Tournament Income	0.00	31,735.98
Walk In's	6,364.48	29,753.96
<b>Total Income</b>	<b>145,689.71</b>	<b>288,938.19</b>
<b>Expense</b>		
<b>Facilities and Equipment</b>		
Court supplies	0.00	966.05
Depr and Amort - Allowable	7,038.52	7,038.52
Property Maintenance	0.00	4,310.92
Rent, Parking, Utilities	794.36	3,203.62
<b>Total Facilities and Equipment</b>	<b>7,832.88</b>	<b>15,519.11</b>
<b>Merchant services fees</b>	<b>4,211.34</b>	<b>5,098.72</b>
<b>Operations</b>		
Accounting Fees	787.50	3,348.97
Advertising	107.00	3,162.90
Bank and Paypal fees	0.00	70.40
Computer and internet expenses	621.00	4,096.24
Court repair and maintenance	-11,940.00	6,612.56
Event costs	3,698.92	8,762.81
Legal Fees	0.00	135.00
Licenses, permits and fees	0.00	825.25
Merchandise for sale	2,495.00	4,498.40
<b>Payroll Expenses</b>		
Non Cash Benefit	0.00	-461.44
Payroll Taxes	1,218.53	5,530.32
Wages	15,401.88	63,730.40
Workers Comp insurance	597.00	1,065.00
Payroll Expenses - Other	75.25	306.25
<b>Total Payroll Expenses</b>	<b>17,292.66</b>	<b>70,170.53</b>
<b>Postage, Mailing Service</b>	<b>194.00</b>	<b>194.00</b>
<b>Sales tax collection allowance</b>	<b>-61.87</b>	<b>-224.77</b>
<b>Supplies</b>	<b>53.34</b>	<b>2,326.91</b>
<b>Telephone, Telecommunications</b>	<b>0.00</b>	<b>43.20</b>
<b>Total Operations</b>	<b>13,247.55</b>	<b>104,022.40</b>
<b>Other Types of Expenses</b>		
Insurance - Liability, D and O	0.00	2,672.45
Other Costs	1,416.00	1,416.00
<b>Total Other Types of Expenses</b>	<b>1,416.00</b>	<b>4,088.45</b>
<b>Tournament expense</b>	<b>200.00</b>	<b>6,567.02</b>
<b>Total Expense</b>	<b>26,907.77</b>	<b>135,295.70</b>
<b>Net Ordinary Income</b>	<b>118,781.94</b>	<b>153,642.49</b>

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<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Extraordinary Income</b>		
Change in value of investments	3,958.06	11,156.38
<b>Total Extraordinary Income</b>	3,958.06	11,156.38
<b>Total Other Income</b>	3,958.06	11,156.38
<b>Other Expense</b>		
<b>Extraordinary expense</b>		
Reconstruction expenses	-19,490.00	0.00
<b>Total Extraordinary expense</b>	-19,490.00	0.00
<b>Total Other Expense</b>	-19,490.00	0.00
<b>Net Other Income</b>	23,448.06	11,156.38
<b>Net Income</b>	<b>142,230.00</b>	<b>164,798.87</b>