

Pickleball University, Inc.
Profit & Loss - Current Month and YTD
April through June 2022

| | Apr - Jun 22 | Jan - Jun 22 |
|---------------------------------------|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Advertising income | 934.58 | 2,934.58 |
| Happy Hour-Dinner revenue | 735.00 | 3,355.43 |
| Interest income | 6.30 | 12.43 |
| Lessons | 1,328.75 | 3,602.30 |
| Member Initiation dues | 3,900.00 | 3,900.00 |
| Membership Dues | 5,096.74 | 43,133.21 |
| Merchandise sold | 504.67 | 544.86 |
| Outdoor Event donations | 1,086.00 | 1,860.00 |
| Tournament Income | 22,350.00 | 28,452.00 |
| Walk In's | 5,242.06 | 18,073.84 |
| Total Income | 41,184.10 | 105,868.65 |
| Expense | | |
| Facilities and Equipment | | |
| Rent, Parking, Utilities | 605.51 | 1,468.05 |
| Total Facilities and Equipment | 605.51 | 1,468.05 |
| Operations | | |
| Accounting Fees | 930.00 | 1,590.00 |
| Advertising | 483.38 | 989.28 |
| Bank and Paypal fees | 161.78 | 822.27 |
| Computer and internet expenses | 727.41 | 1,655.47 |
| Event costs | 1,050.30 | 4,308.50 |
| Legal Fees | 800.00 | 1,400.00 |
| Licenses, permits and fees | 0.00 | 61.25 |
| Merchandise for sale | 404.38 | 1,156.88 |
| Payroll Expenses | | |
| Payroll Taxes | 1,196.75 | 2,892.69 |
| Wages | 12,653.50 | 28,141.50 |
| Payroll Expenses - Other | 70.00 | 134.75 |
| Total Payroll Expenses | 13,920.25 | 31,168.94 |
| Postage, Mailing Service | 20.00 | 31.60 |
| Printing and Copying | 0.00 | 23.54 |
| Sales tax collection allowance | -45.41 | -133.30 |
| Supplies | -68.62 | 821.89 |
| Telephone, Telecommunications | 0.00 | 171.59 |
| Total Operations | 18,383.47 | 44,067.91 |
| Tournament expense | 2,675.86 | 8,997.71 |
| Total Expense | 21,664.84 | 54,533.67 |
| Net Ordinary Income | 19,519.26 | 51,334.98 |
| Other Income/Expense | | |
| Other Expense | | |
| Extraordinary expense | | |
| Reconstruction expenses | 33,606.23 | 33,606.23 |
| Total Extraordinary expense | 33,606.23 | 33,606.23 |
| Total Other Expense | 33,606.23 | 33,606.23 |
| Net Other Income | -33,606.23 | -33,606.23 |
| Net Income | -14,086.97 | 17,728.75 |