

**Pickleball University, Inc.**  
**Profit & Loss Current and Prior Quarter**  
April through June 2022

	Apr - Jun 22	Jan - Mar 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Advertising income	934.58	2,000.00
Happy Hour-Dinner revenue	735.00	2,620.43
Interest income	6.30	6.13
Lessons	1,328.75	2,273.55
Member Initiation dues	3,900.00	0.00
Membership Dues	5,096.74	38,036.47
Merchandise sold	504.67	40.19
Outdoor Event donations	1,086.00	774.00
Tournament Income	22,350.00	6,102.00
Walk In's	5,242.06	12,831.78
<b>Total Income</b>	<b>41,184.10</b>	<b>64,684.55</b>
<b>Expense</b>		
<b>Facilities and Equipment</b>		
Rent, Parking, Utilities	605.51	862.54
<b>Total Facilities and Equipment</b>	<b>605.51</b>	<b>862.54</b>
<b>Operations</b>		
Accounting Fees	930.00	660.00
Advertising	483.38	505.90
Bank and Paypal fees	161.78	660.49
Computer and internet expenses	727.41	928.06
Event costs	1,050.30	3,258.20
Legal Fees	800.00	600.00
Licenses, permits and fees	0.00	61.25
Merchandise for sale	404.38	752.50
<b>Payroll Expenses</b>		
Payroll Taxes	1,196.75	1,695.94
Wages	12,653.50	15,488.00
Payroll Expenses - Other	70.00	64.75
<b>Total Payroll Expenses</b>	<b>13,920.25</b>	<b>17,248.69</b>
Postage, Mailing Service	20.00	11.60
Printing and Copying	0.00	23.54
Sales tax collection allowance	-45.41	-87.89
Supplies	-68.62	890.51
Telephone, Telecommunications	0.00	171.59
<b>Total Operations</b>	<b>18,383.47</b>	<b>25,684.44</b>
<b>Tournament expense</b>	<b>2,675.86</b>	<b>6,321.85</b>
<b>Total Expense</b>	<b>21,664.84</b>	<b>32,868.83</b>
<b>Net Ordinary Income</b>	<b>19,519.26</b>	<b>31,815.72</b>
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Extraordinary expense		
Reconstruction expenses	33,606.23	0.00
<b>Total Extraordinary expense</b>	<b>33,606.23</b>	<b>0.00</b>
<b>Total Other Expense</b>	<b>33,606.23</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-33,606.23</b>	<b>0.00</b>
<b>Net Income</b>	<b>-14,086.97</b>	<b>31,815.72</b>