

Pickleball University, Inc.
Profit & Loss Current and Prior Quarters
January through March 2026

| | Jan - Mar 26 | Oct - Dec 25 |
|---------------------------------------|------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Advertising income | 1,811.63 | 0.00 |
| Happy Hour-Dinner revenue | 821.49 | 3,811.36 |
| Interest income | 0.18 | 0.18 |
| Lessons | 4,473.00 | 1,376.00 |
| Member Initiation dues | 6,597.84 | 0.00 |
| Membership Dues | 14,812.16 | 139,339.66 |
| Merchandise sold | 70.09 | 0.00 |
| Tournament Income | 6,010.00 | 0.00 |
| Walk In's | 7,533.65 | 8,617.98 |
| Total Income | 42,130.04 | 153,145.18 |
| Expense | | |
| Contract Services | | |
| Outside Contract Services | 4,664.77 | 3,144.00 |
| Contract Services - Other | 224.00 | 0.00 |
| Total Contract Services | 4,888.77 | 3,144.00 |
| Facilities and Equipment | | |
| Court supplies | 777.38 | 390.00 |
| Property Maintenance | 113.25 | 0.00 |
| Rent, Parking, Utilities | 1,256.05 | 905.37 |
| Total Facilities and Equipment | 2,146.68 | 1,295.37 |
| Merchant services fees | 1,251.16 | 566.08 |
| Operations | | |
| Accounting Fees | 1,073.42 | 977.50 |
| Advertising | 203.06 | 1,504.36 |
| Bank and Paypal fees | 0.00 | 7.50 |
| Computer and internet expenses | 896.76 | 2,225.00 |
| Court repair and maintenance | 6,770.47 | 11,100.00 |
| Event costs | 3,112.60 | 8,149.34 |
| Merchandise for sale | 244.34 | 1,724.91 |
| Payroll Expenses | | |
| Payroll Taxes | 1,802.55 | 1,106.31 |
| Processing fee | 0.00 | 0.00 |
| Wages | 22,469.75 | 14,007.00 |
| Workers Comp insurance | 751.00 | 1,065.00 |
| Payroll Expenses - Other | 285.00 | 230.00 |
| Total Payroll Expenses | 25,308.30 | 16,408.31 |
| Postage, Mailing Service | 31.20 | 217.00 |
| Sales tax collection allowance | -68.96 | -56.11 |
| Supplies | 5,115.05 | 3,230.67 |
| Total Operations | 42,686.24 | 45,488.48 |
| Other Types of Expenses | | |
| Other Costs | 585.00 | 0.00 |
| Total Other Types of Expenses | 585.00 | 0.00 |
| Total Expense | 51,557.85 | 50,493.93 |
| Net Ordinary Income | -9,427.81 | 102,651.25 |
| Other Income/Expense | | |
| Other Income | | |
| Extraordinary Income | | |
| Change in value of investments | 2,471.52 | 1,878.52 |
| Total Extraordinary Income | 2,471.52 | 1,878.52 |
| Total Other Income | 2,471.52 | 1,878.52 |

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|------------------------------------|--------------------------|--------------------------|
| Other Expense | | |
| Ask My Accountant | 0.00 | 282.72 |
| Extraordinary expense | | |
| Reconstruction expenses | 29,310.00 | 0.00 |
| Total Extraordinary expense | <u>29,310.00</u> | <u>0.00</u> |
| Total Other Expense | <u>29,310.00</u> | <u>282.72</u> |
| Net Other Income | <u>-26,838.48</u> | <u>1,595.80</u> |
| Net Income | <u><u>-36,266.29</u></u> | <u><u>104,247.05</u></u> |