

Pickleball University, Inc.
Profit & Loss Current and Prior Quarter
January through March 2022

	Jan - Mar 22	Oct - Dec 21
Ordinary Income/Expense		
Income		
Advertising income	2,000.00	0.00
Happy Hour-Dinner revenue	2,620.43	3,018.00
Interest income	6.13	4.38
Lessons	2,273.55	926.30
Member Initiation dues	0.00	15,600.00
Membership Dues	38,036.47	70,000.00
Merchandise sold	40.19	145.60
Outdoor Event donations	774.00	67.00
Tournament Income	6,102.00	0.00
Walk In's	12,831.78	6,345.80
Total Income	64,684.55	96,107.08
Expense		
Facilities and Equipment		
Rent, Parking, Utilities	862.54	549.13
Total Facilities and Equipment	862.54	549.13
Operations		
Accounting Fees	660.00	510.00
Advertising	505.90	1,266.46
Bank and Paypal fees	660.49	2,390.02
Computer and internet expenses	928.06	101.44
Court repair and maintenance	0.00	-14,610.00
Event costs	3,258.20	3,787.36
Legal Fees	600.00	300.00
Licenses, permits and fees	61.25	0.00
Merchandise for sale	752.50	367.00
Payroll Expenses		
Payroll Taxes	1,695.94	673.71
Wages	15,488.00	7,889.00
Payroll Expenses - Other	64.75	31.50
Total Payroll Expenses	17,248.69	8,594.21
Postage, Mailing Service	11.60	146.00
Printing and Copying	23.54	0.00
Sales tax collection allowance	-87.89	-63.15
Supplies	890.51	1,156.99
Telephone, Telecommunications	171.59	0.00
Total Operations	25,684.44	3,946.33
Tournament expense	6,321.85	0.00
Total Expense	32,868.83	4,495.46
Net Ordinary Income	31,815.72	91,611.62
Other Income/Expense		
Other Income		
Extraordinary Income		
Change in value of investments	0.00	0.09
Total Extraordinary Income	0.00	0.09
Total Other Income	0.00	0.09
Net Other Income	0.00	0.09
Net Income	31,815.72	91,611.71