

11:49 AM

01/17/22

Cash Basis

Pickleball University, Inc.
Balance Sheet Current & Previous Year
As of December 31, 2021

	Dec 31, 21	Dec 31, 20
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking		
Wells Fargo (non allocated)	13,558.61	26,493.00
School program funds	1,338.79	1,338.79
Total Wells Fargo Checking	14,897.40	27,831.79
Wells Fargo, Fundraiser	1,000.00	20,391.49
Wells Fargo Savings	219,035.84	13,713.32
Paypal	3,498.40	45,853.17
Fidelity Investment	3,962.62	3,862.26
Undeposited Funds	0.00	5,064.00
Total Checking/Savings	242,394.26	116,716.03
Total Current Assets	242,394.26	116,716.03
Fixed Assets		
Furniture and Equipment	4,500.00	4,500.00
Total Fixed Assets	4,500.00	4,500.00
TOTAL ASSETS	246,894.26	121,216.03
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales tax due	2,280.60	1,333.89
Payroll Liabilities		
SUTA Tax Due	57.41	51.14
940 Tax Due	0.00	160.71
941 Tax Due	0.00	289.80
Total Payroll Liabilities	57.41	501.65
Total Other Current Liabilities	2,338.01	1,835.54
Total Current Liabilities	2,338.01	1,835.54
Total Liabilities	2,338.01	1,835.54
Equity		
Opening Balance Equity	39,927.37	39,927.37
Accumulated Net Assets	79,453.12	163,482.01
Net Income	125,175.76	-84,028.89
Total Equity	244,556.25	119,380.49
TOTAL LIABILITIES & EQUITY	246,894.26	121,216.03