

Pickleball University, Inc.
Profit & Loss Current and Prior Quarter
January through March 2025

| | Jan - Mar 25 | Oct - Dec 24 |
|---------------------------------------|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Happy Hour-Dinner revenue | 786.92 | 4,073.28 |
| Interest income | 0.18 | 633.54 |
| Lessons | 1,466.53 | 213.00 |
| Member Initiation dues | 2,413.64 | 340.00 |
| Membership Dues | 2,750.19 | 150,130.33 |
| Merchandise sold | 255.14 | 0.00 |
| Outdoor Event donations | 100.00 | 61.00 |
| Walk In's | 8,785.05 | 3,266.35 |
| Total Income | 16,557.65 | 158,717.50 |
| Expense | | |
| Contract Services | | |
| Outside Contract Services | 1,996.00 | 0.00 |
| Total Contract Services | 1,996.00 | 0.00 |
| Facilities and Equipment | | |
| Court supplies | 3,293.57 | 756.62 |
| Depr and Amort - Allowable | 0.00 | 113,216.24 |
| Rent, Parking, Utilities | 709.89 | 799.97 |
| Total Facilities and Equipment | 4,003.46 | 114,772.83 |
| Merchant services fees | 1,386.59 | 3,908.79 |
| Operations | | |
| Accounting Fees | 1,016.67 | 760.00 |
| Bank and Paypal fees | 0.60 | 0.00 |
| Computer and internet expenses | 896.76 | 621.00 |
| Court rental | 500.00 | 0.00 |
| Court repair and maintenance | 4,890.07 | 3,477.13 |
| Event costs | 6,511.29 | 2,761.69 |
| Licenses, permits and fees | 75.00 | 497.00 |
| Merchandise for sale | 108.61 | 897.00 |
| Payroll Expenses | | |
| Payroll Taxes | 1,249.40 | 657.16 |
| Wages | 14,962.50 | 8,115.00 |
| Workers Comp insurance | 0.00 | 1,074.00 |
| Payroll Expenses - Other | 255.00 | 1,595.65 |
| Total Payroll Expenses | 16,466.90 | 11,441.81 |
| Postage, Mailing Service | 0.00 | 200.00 |
| Sales tax collection allowance | -21.93 | -62.62 |
| Supplies | 1,880.94 | 751.03 |
| Total Operations | 32,324.91 | 21,344.04 |
| Tournament expense | 376.65 | 0.00 |
| Total Expense | 40,087.61 | 140,025.66 |
| Net Ordinary Income | -23,529.96 | 18,691.84 |
| Other Income/Expense | | |
| Other Income | | |
| Extraordinary Income | | |
| Change in value of investments | 2,038.53 | -3,739.93 |
| Total Extraordinary Income | 2,038.53 | -3,739.93 |
| Total Other Income | 2,038.53 | -3,739.93 |
| Other Expense | | |
| Ask My Accountant | 0.00 | 0.00 |

Pickleball University, Inc.
Profit & Loss Current and Prior Quarter
January through March 2025

| | Jan - Mar 25 | Oct - Dec 24 |
|------------------------------------|---------------------|---------------------|
| Extraordinary expense | | |
| Reconstruction expenses | 28,400.00 | -91,107.09 |
| Total Extraordinary expense | 28,400.00 | -91,107.09 |
| Total Other Expense | 28,400.00 | -91,107.09 |
| Net Other Income | -26,361.47 | 87,367.16 |
| Net Income | -49,891.43 | 106,059.00 |