

**Pickleball University, Inc.**  
**Profit & Loss Current and Prior Quarters**  
**January through March 2025**

	Jan - Mar 25	Oct - Dec 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Happy Hour-Dinner revenue	786.92	4,073.28
Interest income	0.18	633.54
Lessons	1,466.53	213.00
Member Initiation dues	2,413.64	340.00
Membership Dues	2,750.19	150,130.33
Merchandise sold	255.14	0.00
Outdoor Event donations	100.00	61.00
Walk In's	8,785.05	3,266.35
<b>Total Income</b>	<b>16,557.65</b>	<b>158,717.50</b>
<b>Expense</b>		
<b>Contract Services</b>		
Outside Contract Services	1,996.00	0.00
<b>Total Contract Services</b>	<b>1,996.00</b>	<b>0.00</b>
<b>Facilities and Equipment</b>		
Court supplies	3,293.57	756.62
Rent, Parking, Utilities	709.89	799.97
<b>Total Facilities and Equipment</b>	<b>4,003.46</b>	<b>1,556.59</b>
<b>Merchant services fees</b>	<b>1,386.59</b>	<b>3,908.79</b>
<b>Operations</b>		
Accounting Fees	1,016.67	760.00
Bank and Paypal fees	0.60	0.00
Computer and internet expenses	896.76	621.00
Court rental	500.00	0.00
Court repair and maintenance	4,890.07	2,877.13
Event costs	6,511.29	2,761.69
Licenses, permits and fees	75.00	497.00
Merchandise for sale	108.61	897.00
<b>Payroll Expenses</b>		
Payroll Taxes	1,249.40	657.16
Wages	14,962.50	8,115.00
Workers Comp insurance	0.00	1,074.00
Payroll Expenses - Other	255.00	180.00
<b>Total Payroll Expenses</b>	<b>16,466.90</b>	<b>10,026.16</b>
<b>Postage, Mailing Service</b>	<b>0.00</b>	<b>200.00</b>
<b>Sales tax collection allowance</b>	<b>-21.93</b>	<b>-62.62</b>
<b>Supplies</b>	<b>1,880.94</b>	<b>751.03</b>
<b>Total Operations</b>	<b>32,324.91</b>	<b>19,328.39</b>
<b>Tournament expense</b>	<b>376.65</b>	<b>0.00</b>
<b>Total Expense</b>	<b>40,087.61</b>	<b>24,793.77</b>
<b>Net Ordinary Income</b>	<b>-23,529.96</b>	<b>133,923.73</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Extraordinary Income</b>		
Change in value of investments	2,038.53	-3,739.93
<b>Total Extraordinary Income</b>	<b>2,038.53</b>	<b>-3,739.93</b>
<b>Total Other Income</b>	<b>2,038.53</b>	<b>-3,739.93</b>
<b>Other Expense</b>		
Ask My Accountant	0.00	600.00

11:10 AM  
04/21/25  
Cash Basis

Pickleball University, Inc.  
**Profit & Loss Current and Prior Quarters**  
January through March 2025

---

	<u>Jan - Mar 25</u>	<u>Oct - Dec 24</u>
Extraordinary expense		
Reconstruction expenses	28,400.00	82,515.74
<b>Total Extraordinary expense</b>	<b>28,400.00</b>	<b>82,515.74</b>
<b>Total Other Expense</b>	<b>28,400.00</b>	<b>83,115.74</b>
<b>Net Other Income</b>	<b>-26,361.47</b>	<b>-86,855.67</b>
<b>Net Income</b>	<b><u>-49,891.43</u></b>	<b><u>47,068.06</u></b>