

Pickleball University, Inc.
Profit & Loss Current and Prior Quarter
October through December 2024

| | Oct - Dec 24 | Jul - Sep 24 |
|---------------------------------------|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Happy Hour-Dinner revenue | 4,073.28 | 0.00 |
| Interest income | 633.54 | 636.56 |
| Lessons | 213.00 | 417.00 |
| Member Initiation dues | 340.00 | 325.00 |
| Membership Dues | 150,130.33 | 125.00 |
| Merchandise sold | 0.00 | 121.50 |
| Outdoor Event donations | 61.00 | 5.00 |
| Walk In's | 3,266.35 | 3,327.10 |
| Total Income | 158,717.50 | 4,957.16 |
| Expense | | |
| Facilities and Equipment | | |
| Court supplies | 756.62 | 0.00 |
| Depr and Amort - Allowable | 113,216.24 | 0.00 |
| Rent, Parking, Utilities | 799.97 | 487.04 |
| Total Facilities and Equipment | 114,772.83 | 487.04 |
| Merchant services fees | 3,908.79 | 0.00 |
| Operations | | |
| Accounting Fees | 760.00 | 800.00 |
| Advertising | 0.00 | 154.08 |
| Computer and internet expenses | 621.00 | 828.00 |
| Court repair and maintenance | 3,477.13 | 1,136.65 |
| Event costs | 2,761.69 | 0.00 |
| Licenses, permits and fees | 497.00 | 11.39 |
| Merchandise for sale | 897.00 | 0.00 |
| Payroll Expenses | | |
| Payroll Taxes | 657.16 | 665.22 |
| Wages | 8,115.00 | 8,055.00 |
| Workers Comp insurance | 1,074.00 | 0.00 |
| Payroll Expenses - Other | 1,595.65 | 172.00 |
| Total Payroll Expenses | 11,441.81 | 8,892.22 |
| Postage, Mailing Service | 200.00 | 0.00 |
| Sales tax collection allowance | -62.62 | -16.44 |
| Supplies | 751.03 | 513.33 |
| Total Operations | 21,344.04 | 12,319.23 |
| Total Expense | 140,025.66 | 12,806.27 |
| Net Ordinary Income | 18,691.84 | -7,849.11 |
| Other Income/Expense | | |
| Other Income | | |
| Extraordinary Income | | |
| Change in value of investments | -3,739.93 | 2,915.39 |
| Total Extraordinary Income | -3,739.93 | 2,915.39 |
| Total Other Income | -3,739.93 | 2,915.39 |
| Other Expense | | |
| Ask My Accountant | 0.00 | 0.00 |
| Extraordinary expense | | |
| Reconstruction expenses | -91,107.09 | 37,433.83 |
| Total Extraordinary expense | -91,107.09 | 37,433.83 |
| Total Other Expense | -91,107.09 | 37,433.83 |
| Net Other Income | 87,367.16 | -34,518.44 |
| Net Income | 106,059.00 | -42,367.55 |