

Pickleball University, Inc.
Profit & Loss - Current Quarter and YTD
January through March 2025

	Jan - Mar 25	Jan - Mar 25
Ordinary Income/Expense		
Income		
Happy Hour-Dinner revenue	786.92	786.92
Interest income	0.18	0.18
Lessons	1,466.53	1,466.53
Member Initiation dues	2,413.64	2,413.64
Membership Dues	2,750.19	2,750.19
Merchandise sold	255.14	255.14
Outdoor Event donations	100.00	100.00
Walk In's	8,785.05	8,785.05
Total Income	16,557.65	16,557.65
Expense		
Contract Services		
Outside Contract Services	1,996.00	1,996.00
Total Contract Services	1,996.00	1,996.00
Facilities and Equipment		
Court supplies	3,293.57	3,293.57
Rent, Parking, Utilities	709.89	709.89
Total Facilities and Equipment	4,003.46	4,003.46
Merchant services fees	1,386.59	1,386.59
Operations		
Accounting Fees	1,016.67	1,016.67
Bank and Paypal fees	0.60	0.60
Computer and internet expenses	896.76	896.76
Court rental	500.00	500.00
Court repair and maintenance	4,890.07	4,890.07
Event costs	6,511.29	6,511.29
Licenses, permits and fees	75.00	75.00
Merchandise for sale	108.61	108.61
Payroll Expenses		
Payroll Taxes	1,249.40	1,249.40
Wages	14,962.50	14,962.50
Payroll Expenses - Other	255.00	255.00
Total Payroll Expenses	16,466.90	16,466.90
Sales tax collection allowance	-21.93	-21.93
Supplies	1,880.94	1,880.94
Total Operations	32,324.91	32,324.91
Tournament expense	376.65	376.65
Total Expense	40,087.61	40,087.61
Net Ordinary Income	-23,529.96	-23,529.96
Other Income/Expense		
Other Income		
Extraordinary Income		
Change in value of investments	2,038.53	2,038.53
Total Extraordinary Income	2,038.53	2,038.53
Total Other Income	2,038.53	2,038.53

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Cash Basis

Pickleball University, Inc.
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	<u>Jan - Mar 25</u>	<u>Jan - Mar 25</u>
Other Expense		
Extraordinary expense		
Reconstruction expenses	<u>28,400.00</u>	<u>28,400.00</u>
Total Extraordinary expense	<u>28,400.00</u>	<u>28,400.00</u>
Total Other Expense	<u>28,400.00</u>	<u>28,400.00</u>
Net Other Income	<u>-26,361.47</u>	<u>-26,361.47</u>
Net Income	<u>-49,891.43</u>	<u>-49,891.43</u>